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SPEAKER BIOGRAPHY

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PRESENTATION

e-Records Management Following the Sufficiency Economy Principles of His Majesty King Bhumibol Adulyadej : Balance between Empirical Practice and Legalization

Abstract

“Sufficiency Economy Philosophy: SEP” is a philosophy conceived by His Majesty King Bhumibol Adulyadej of Kingdom Thailand through royal pronouncement in 1974. The principle of SEP stresses the importance of following the middle path for appropriate conduct by the population at all levels from individual, family, community and nation in terms of create a balanced and stable development and administration. In other words, we should try to avoid extreme thoughts, behaviours and actions. The SEP has three components the first is moderation within reason, in the sense of not too much or not too little, the second is reasonableness that the choices we make be justifiable by using academic approaches, legal principles, moral values or social norms, and the third one is self-immunity emphasizes the need for built-in resilience against the risks by having good risk management with two accompanying conditions are appropriate knowledge (academic approaches, stage of planning and implementation) and ethics (enhanced by genuine values, namely honesty, perseverance, tolerance, and the desire to share with others).

After the 1997 Asian Financial Crisis, many Thai business went bankrupt and were taken over, that the root cause came from excessive risk-taking and the lack of self-immunity both at the individual level and the corporate sector. But some business firms survived because they adapted to conduct a business as SEP to sustainable development by building up their self-immunity, well thought-out business plans, cautiously investing on good risk management, sustainable investment, good corporate governance, as well as good corporate citizenship (Corporate Social Responsibilities). For over the past 40 years, SEP was applied to the agricultural sector, healthy communities, human capabilities development, water resource management, economic stability, business practices and Information Technology governance practice even Records Management projects. Its project put more emphasis on the importance of implementation stage to aim for balanced practice and legalization. There are many consideration such policy, appropriate technology, utilization of theories and methodologies along with the records management process, risk management, social impact and privacy. Finally the project achievement could be evaluated by SEP indicators for sustainable development.